

CORE CAPABILITIES OF A BEST-IN-CLASS GLOBAL 4PL

If you are considering partnering with a global 4PL—or a global TMS provider that offers managed services, make sure you select a provider that offers the following core capabilities:

FUNCTIONALITY, ANALYTICS, AND EXPERTISE THAT SUPPORT GLOBAL OPERATIONS	
Technology architecture	<ul style="list-style-type: none"> • Single cloud based platform that enables the democratization of data required for real-time visibility and predictive analytics • Ability to aggregate data via IoT devices
Transportation planning and execution	<ul style="list-style-type: none"> • Ability to automate and optimize order entry, event and exception management • Consolidate orders and create efficient routing and scheduling plans for complex, multi-leg shipments
Real-time shipment visibility	<ul style="list-style-type: none"> • Provides panoramic view of the entire supply chain, from procurement to SKU-level details on every shipment worldwide • Inventory in-motion visibility and alerting
Predictive analytics and modeling	<ul style="list-style-type: none"> • Delivers high-value insights to improve real-time decisioning and enhance long-term business strategies
Performance management	<ul style="list-style-type: none"> • Reporting and analytics to make more sustainable business decisions that achieve cost and service goals. • Standardized scorecards adapted to each global market to define performance metrics in accordance to different interpretations
Compatibility with all modes	<ul style="list-style-type: none"> • Supports the management of bids for any method of transportation, and the coordination of contracts, carrier qualification, rates, and schedules of shipments
Ability to execute in all regions	<ul style="list-style-type: none"> • Accommodates specific currency and languages for each country or region
Appointment scheduling	<ul style="list-style-type: none"> • Carrier appointments and dock scheduling to help alleviate congestion and avoid detention charges • Increases visibility, improves load planning, raises service standards, and reduces carriers' administrative costs
Invoice auditing	<ul style="list-style-type: none"> • Carrier invoice receipt, self-billing, and payment • Customization, versatility and visibility to carrier processing
Carrier management	<ul style="list-style-type: none"> • One version of the truth performance scorecards • Corrective action plans
Global connectivity	<ul style="list-style-type: none"> • Connections to suppliers, carriers and other transportation providers to allow for automation and visibility • Real-time feeds via API or EDI from sources that impact supply chain performance: weather, traffic, natural disasters, etc.
Supply chain expertise	<ul style="list-style-type: none"> • Understands your business to translate needs into supply chain solutions that save you money • Talent that understands different industries and acts as an extension of your team to optimize your business processes and results • Leverages technology, processes and expertise to identify actionable insights and make recommendations • Uses an unbiased carrier selection process, providing a neutral platform and level playing field for carriers • On-going continuous improvement to ensure maximum value creation